

## Press Release

### **Kingspan Group acquires CaPlast, Now Contec and Aero Coated Fabrics as part of its growing Roofing + Waterproofing focus**

Nordkirchen, 27 April 2023. Kingspan Holding GmbH, a Kingspan Group Plc company, successfully closed the acquisition of CaPlast Kunststoffverarbeitungs GmbH, AerO Coated Fabrics and Now Contec GmbH & Co KG from KAP AG.

CaPlast is a technology leader in the development and production of membranes to ensure watertight and airtight roofs and façades. CaPlast with its subsidiaries Now Contec, an expert in converting and finishing of functional films and AerO Coated Fabrics, with its proven research and development capabilities are ideal additions to further advance our building envelope offerings. The acquisition broadens our range of roofing underlays, vapor control layers, façade and timber frame membranes and presents synergy opportunities within both the Roofing and Waterproofing division and the broader Kingspan Group.

CaPlast is actively working on recyclability, sustainability throughout the value chain, and use of compostable and/or degradable biopolymers. The company's demonstrated focus on sustainability is consistent with Kingspan's Planet Passionate sustainability programme, that includes ambitious decarbonisation targets for our business aligned with the global effort to prevent a temperature rise of more than 1.50 on the planet this century.

Frederik Schaefer, previously with overall responsibility for KAP AG's flexible films segment, will continue to manage the businesses with his existing team: " With Kingspan, we now have an accomplished, long-term strategic partner with whom we can implement our strategic goals in the best possible way for the benefit of our employees, customers and business partners. We are very happy and excited to be part of the global Kingspan team."

Donal Curtin, Managing Director of Kingspan Roofing & Waterproofing Division, said: "We look forward to working with the management team to drive new market opportunities and to develop identified synergies. We're very excited to welcome the CaPlast team to the Kingspan family and look forward to supporting the continued success of the business."

### **About Kingspan**

Founded in 1965 and headquartered in Kingscourt, Co. Cavan, Ireland, Kingspan has grown into a global company with operations in over 80 countries and over 22,000 employees. Kingspan operates in six business areas, with insulated sandwich panels accounting for the largest share of sales at 62 per cent. These are



followed by Insulation Systems, Lighting, Ventilation and Smoke Evacuation Systems, Water & Energy and Roofing & Waterproofing.

### **About CaPlast Kunststoffverarbeitungs GmbH**

Since 1967, the Nordkirchen-based CaPlast Kunststoffverarbeitungs GmbH has specialized in energy efficient solutions for the building envelope and various other high-quality demanding niche markets.

Environmentally friendly production processes as well as state-of-the-art finishing and refinement options enable the realization of customer-specific specifications at the highest quality level. The highly developed production technology and the specific market and application know-how in the diverse areas of application of the products distinguish CaPlast, Now and AerO as a customized coating specialist. The main fields of activity range from a wide-ranging solution programme in the construction sector to specialties in agriculture, CIPP or mobile-tech.