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 Ad copy deadline:
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CaPLAST FOUNDS SUBSIDIARY IN TURKEY

Monday 16 April 2012, **Companies/Markets**

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CaPlast GmbH, a German company specialised in coatings, has founded CaPlast Türkiye Ltd. Sti., its first foreign subsidiary, in the beginning of April. CaPlast Türkiye will first be organised as a sales company and later be transformed into an extrusion plant.

"Our great experiences on the Turkish market in the areas building construction and automotive lead to the plan of having an own facility there. The market is extremely interesting for us and it offers us great opportunities to develop our business relationships in the Middle East," says managing director Frederik Schaefer. The company plans to invest up to 8 Mio Euro into the Turkish subsidiary within the next two years.



To celebrate the company's foundation Mehmet Bagir, managing director of CaPlast Türkiye Frederik Schaefer, managing director of CaPlast GmbH and CaPlast Türkiye Ltd. Sti. and Josef Altepping, managing director of CaPlast GmbH, were invited into the Turkish parliament by Dr Ömer Fatih Sayan, senior advisor to the Prime Minister